



Hector Ruiz

Chairman, President and CEO

November 12, 2004

Fundamentals

Customer Relevance

Products & Technologies

Manufacturing

Financials

Fundamentals

Customer Relevance

Products & Technologies

Manufacturing

Financials

- Operational Flexibility
 - Cost reduction and variabilization
 - Integration of Flash operations
 - Profitability
- Maniacal focus on execution
- Topline growth

Fundamentals

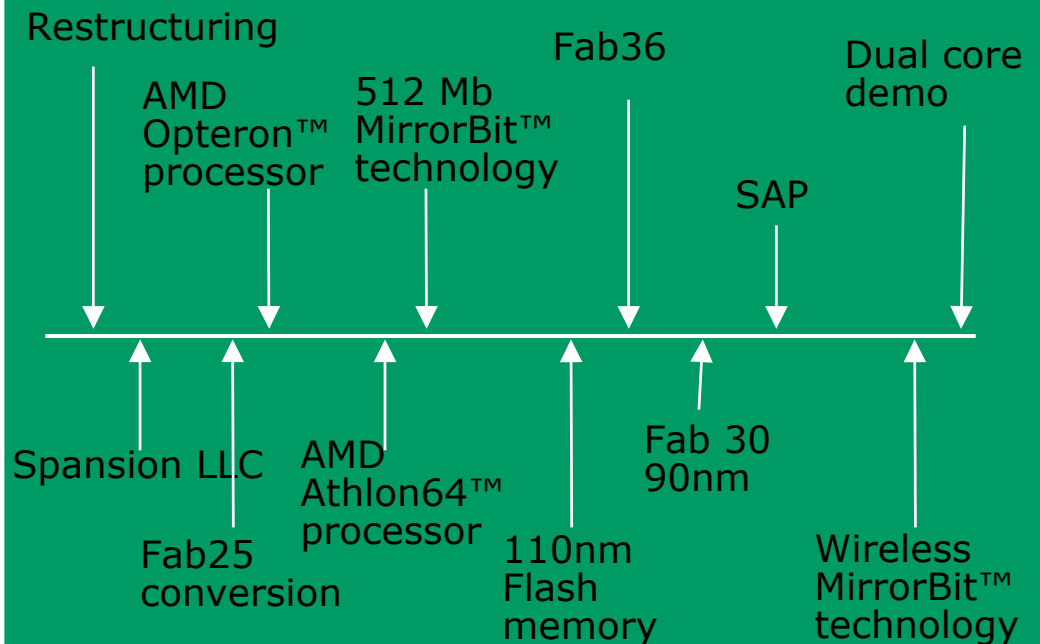
Customer Relevance

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Maniacal focus on execution



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Topline growth

	YTD '04	YTD '03	%
Million \$			
Revenue	3,738	2,314	62%
Operating Profit	202	(279)	

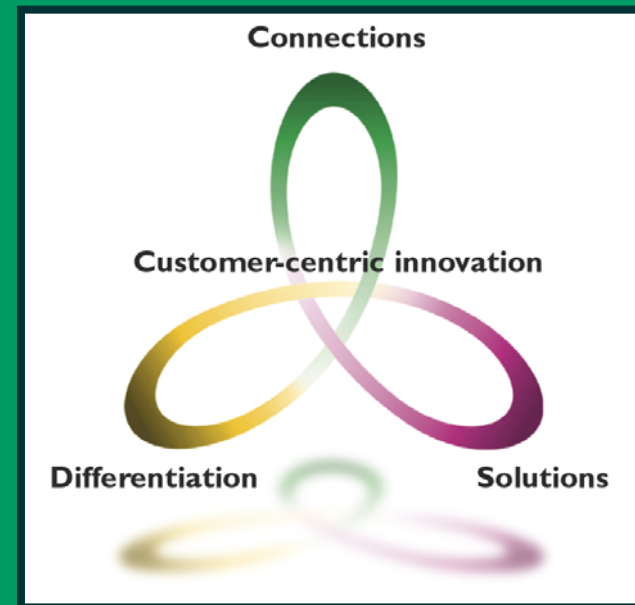
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- Leading brand in NOR Flash
- Single face to customers
- Sustainable profitability

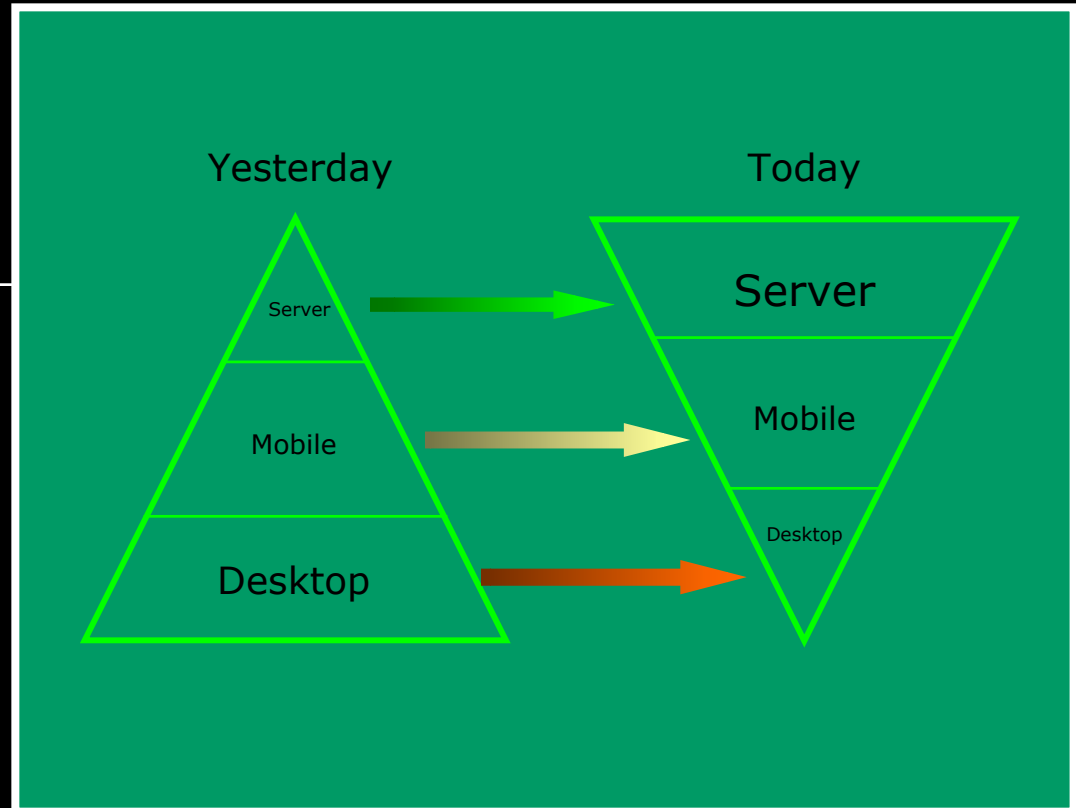
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AMD's Transformation – a work in progress



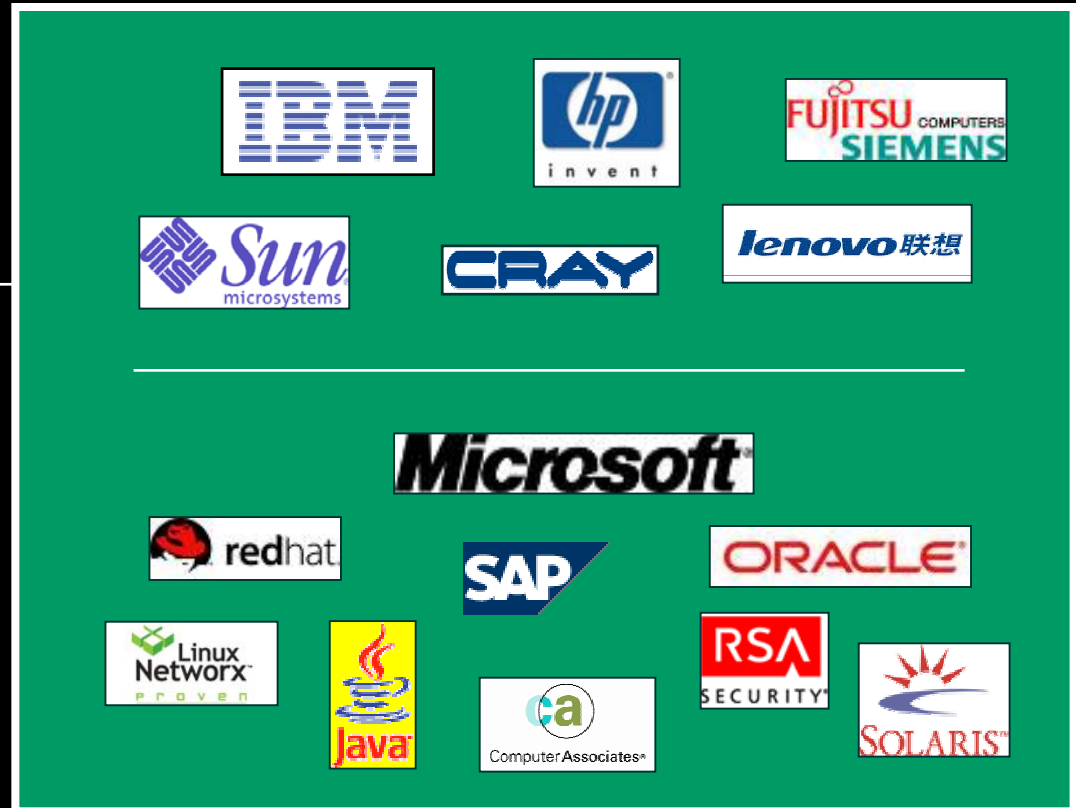
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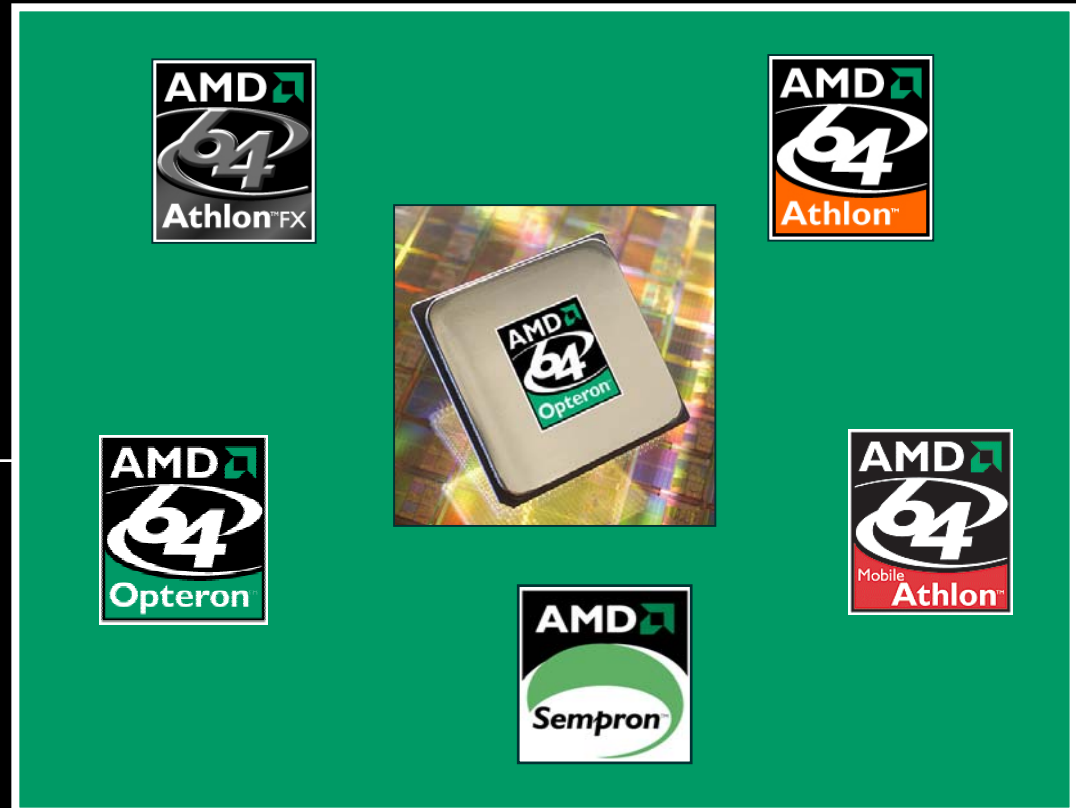
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- MirrorBit™ technology
- Direct Connect Architecture
- Dual-core processors

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Personal Internet Communicator



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- First high-volume MPU manufactured with copper
- Leading-edge SOI production with yields in excess of bulk processes
- Fab 30 remains best of breed in numerous yield, front-end and back-end manufacturing metrics
- APM technologies widely deployed in our leading fabs
- Fast time-to-volume and technology conversions
- Fab 36 remains on schedule and budget
- Over 50M Flash memory devices produced per month with industry-leading performance & reliability metrics
- Outstanding die cost structure

Fundamentals

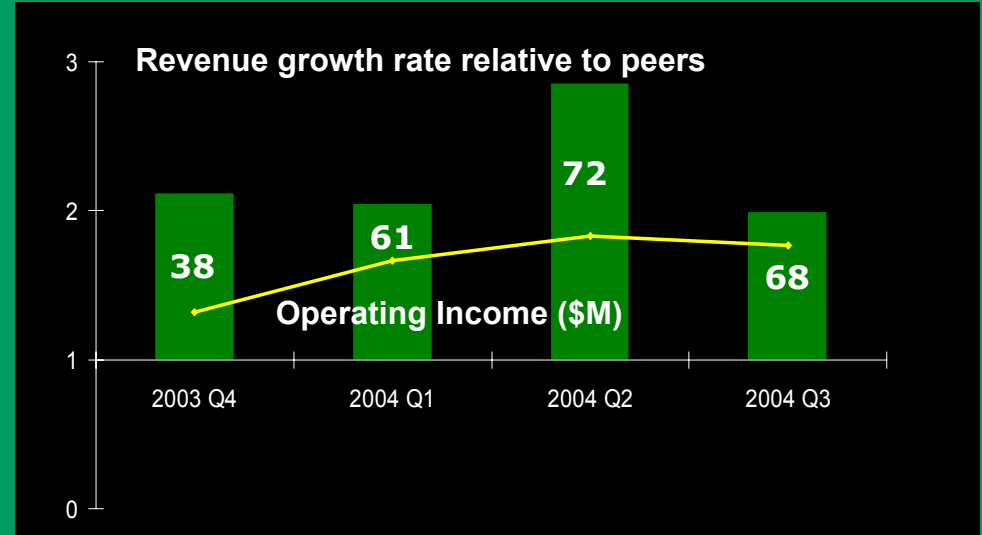
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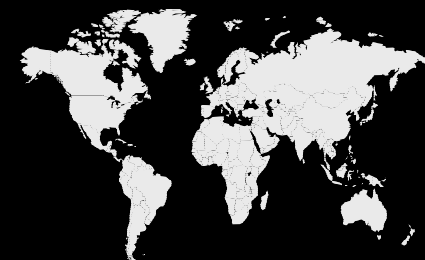
Manufacturing

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We Are Taking Share And Delivering Profitability



- Lead the industry to pervasive 64-bit computing
- Establish MirrorBit™ technology as the next industry standard in Flash memory
- Enable a new global population of tech-capable consumers



We expect:

- Microprocessor unit volumes to grow approximately 10% in 2005
- IT focus to shift heavily to TCO, power consumption, security, and mobility
- Cell phone unit growth to reach near 700M units in 2005
- Bit density per phone to double every 12-18 months - with NOR prevailing
- China will begin modest recovery in early 2005
- IT upgrade in the 2005-2006 timeframe due to 64-bit computing and security
- High-growth markets will outpace ROW growth rates by 2X
- Uncertainty in macroeconomic and global and regional political scenarios may affect our assumptions

We expect:

- To outgrow the microprocessor market due to strong product positioning and continued success in emerging markets
- To lead the industry to volume production of dual-core processors and solidify continued penetration of the enterprise server market
- Our strong product and technology position with MirrorBit™ technology to expand our leadership in the wireless market
- ORNAND will be a disruptive technology combining the benefits of NOR with the cost competitiveness of NAND
- “x86 Everywhere” to accelerate through broad adoption in new markets such as embedded and the adoption of PICs in high-growth markets worldwide



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